

HOUSING (GENERAL FUND) BUDGETS
BUDGET VARIANCES - ORIGINAL TO PROBABLE 2014/15

Programme Area & Detail	Increase in Net Expenditure £	Reduction in Net Expenditure £
<u>Home Ownership - Under-spend £3,060</u>		
Central & Departmental Support - Revised allocations (net)		(3,040)
Supplies & Services - Reduced Insurance Premium		(20)
	0	(3,060)
Net Under-spend - Home Ownership		(3,060)
<u>Housing Sub-Regional Work - Under-spend £2,500</u>		
Reduced CBC Contribution in line with BDC & NEDDC		(2,500)
		(2,500)
Net Under-spend - Housing Sub-Regional Work		(2,500)
<u>Private Sector Improvements -Over-spend £330,220</u>		
Central & Departmental Support - Revised allocations	220	
Asset Charges (DFG's/Improvement grants)	330,000	
	330,220	0
Net Over-spend - Private Sector Improvements	330,220	
<u>Home Improvement Agency - Over-spend £10,480</u>		
Employees - Redundancy costs (to be funded from GF Reserve)	9,620	
Premises - Service charge for Venture House	380	
Transport - Reduced car allowances		(4,600)
Supplies & Services - Increased IT and Subscription costs	5,660	
Income - Loss of Supporting People Grant offset by recharge to Handyvan	12,860	
Central & Departmental Support - Revised allocations		(13,440)
	28,520	(18,040)
Net Over-spend - Home Improvement Agency	10,480	
<u>Contributions to HRA - Over-spend £4,960</u>		
Reduction in Contributions to HRA - Careline charge		(1,050)
Increase in Contributions to HRA - TP committee charge	2,380	
Reduction in Contributions to HRA - Grounds maintenance charge		(820)
Increase in Contributions to HRA - Homelessness	2,530	
Increase in Contributions to HRA - Private Sector Initiatives	1,920	
	6,830	(1,870)
Net Over-spend - Contributions to HRA	4,960	
<u>Private Housing Administration - Over-spend £3,620</u>		
Employees - New post funded from repaid Improvement Grants	7,700	
Premises - Service Charge for Venture House	440	
Transport - Reduced car allowances costs		(1,250)
Supplies and Services - Reduced Consultants fees		(3,510)
Central & Departmental Support - Revised allocations (net)	11,620	
Income - Funding of new post and recharge to Handyvan		(11,380)
	19,760	(16,140)
Net Over-spend - Private Housing Administration	3,620	
TOTAL PROJECTED OVER-SPEND FOR PORTFOLIO	343,720	

HOUSING (GENERAL FUND) BUDGETS
BUDGET VARIANCES - ORIGINAL 2014/15 TO ORIGINAL 2015/16

Programme Area & Detail	Increase in Net Expenditure £	Reduction in Net Expenditure £
<u>Home Ownership - Underspend £2,880</u>		
Central & Departmental Support - Revised allocations (net)		(2,860)
Supplies & Services - Reduced Insurance Premium		(20)
	0	(2,880)
Net Under-spend - Home Ownership		(2,880)
<u>Private Sector Improvements - Over-spend £166,430</u>		
Central & Departmental Support - Revised allocations	430	
Asset Charges - (DFG's/Improvement grants)	166,000	
	166,430	0
Net Over-spend - Private Sector Improvements	166,430	
<u>Home Improvement Agency - Under-spend £1,520</u>		
Employees - Increase in employee costs	1,900	
Premises - Venture House service charge	70	
Transport - Reduced car allowances		(4,570)
Supplies & Services - Increased IT and Subscription costs	5,660	
Supplies & Services - Expenditure offset by grant income below		(10,000)
Central & Departmental Support - Revised allocations		(18,850)
Income - Loss of Supporting people Grant offset by recharge to Handyvan	14,270	
Private Sector Gas Service Grant (one-off in 2014/15)	10,000	
	31,900	(33,420)
Net Under-spend - Home Improvement Agency		(1,520)
<u>Contributions to HRA - Over-spend £23,360</u>		
Reduction in Contributions to HRA - Careline charge		(920)
Increase in Contributions to HRA - TP committee charge	2,580	
Increase in Contributions to HRA - Grounds Maintenance charge	1,470	
Increase in Contributions to HRA - Homelessness	18,000	
Increase in Contributions to HRA - Private Sector Initiatives	2,230	
	24,280	(920)
Net Over-spend - Contributions to HRA	23,360	
<u>Private Housing Administration - Over-spend £6,660</u>		
Employees - Mainly new post funded from repaid Improvement Grants	32,690	
Premises - Venture House service charge	230	
Transport - Reduction in car allowance costs		(1,230)
Supplies and Services - Reduced Consultants costs		(1,000)
Central & Departmental Support - Revised allocations (net)	10,980	
Income - Funding of new post and recharge to Handyvan		(35,010)
	43,900	(37,240)
Net Over-spend - Private Housing Administration	6,660	
TOTAL PROJECTED OVER-SPEND FOR PORTFOLIO	192,050	